



A STUDY ON EDUCATION LOAN SERVICES OF TELANGANA GRAMEENA BANK IN TELANGANA

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Abstract:

Telangana Grameena Bank (TGB) is one of the rustic banks in Telangana state showing great execution in regard of stores and advances, productivity and non-performing resources (NPAs) in reverse region of the state. The development and advancement of any country is dominantly connected with the development of the business person of that country. Since the beginning, Regional Rural Banks (RRBs) assume a critical part in the advancement of provincial regions in India by giving required monetary help to farming, exchange, trade, industry and other useful exercises in the rustic regions. Instruction load is significant One among the rundown of the administrations given by the Telangana Grameena Bank to the provincial individuals. The momentum research article gives the system to acquiring the instruction credits. Telangana Gramenna Bank is the quite possibly the best Government bank in Telangana, which helps the ranchers and provincial individuals in each viewpoint.

Key Words:-Education, Loan, Process, Procedure

Introduction

Telangana Grameena Bank is a gramin bank in India set up on 24-03-2006. It has settle in Hyderabad. It offers every one of the monetary types of assistance to its clients like saving store, fixed store, repeating store, advances, individual credits, netbanking, RTGS, NEFT, IMPS, Atal Pension Yojana, Pradhan Mantri Jandhan Yojana, Pradhan Mantri Suraksha Bima Yojana, Pradhan Mantri Jeevan Jyoti Bima Yojana and some more.

Telangana Grameena Bank Education Loan Interest Rates, Education Loan at 13% to 14% Updated on 24 Aug 2021. Apply for Education Loans Online. Discover Telangana Grameena Bank Education advance purpos, Eligibility, Margin, Repayment of Education Loan ,Security, Documents Required for Education Loan from underneath.

Telangana Grameena Bank Education Loan Purpose

To give monetary help to the meriting/praiseworthy understudies in getting their schooling finished uncommonly for advanced education. The plan expects to guarantee that the meriting understudies may not free freedoms for need of courses of action of assets.

Telangana Grameena Bank Eligible Courses for Education Loan

Education Loan can be availed under following cases-

- Graduate, Post alumni, Diploma and Professional courses perceived by University Grant Commission, All India Council for Technical Education (AICTE) and the Indian Council for Medical Research, Government of India.



- Job situated Professional or Technical courses of rumored instruction establishments abroad, and so forth
- Government perceived or supported professional or ability advancement courses.
- Courses directed by IIM, IIT, IISC, XLRI, NIFT, and so on
- Courses presented in India by presumed unfamiliar Universities.
- Other Courses prompting Diploma/Degree, and so forth led by Colleges/Universities endorses by UGC/Govt./AICTE/AIBMS/ICMS, and so on

Telangana Grameena Bank Education Loan Document Required

For salaried individuals

- Duly topped off and marked instruction advance application structure alongside photos
- KYC (Know Your Customer)documents
- Proof of personality Passport, Voter ID card, Driving permit, PAN card, Aadhar Card, Government office ID card
- Latest pay slip showing all derivations or Form 16 alongside late compensation endorsement
- Proof of home - Bank account articulation, Latest power charge, Latest portable/phone charge, Latest financial record, Existing house rent understanding
- Bank Statement or Bank Pass Book of having sections of most recent a half year
- Guarantor Form, Copy of confirmation letter or the Institute alongside Fees plan (Optional)
- Mark sheets/pass testaments of S.S.C., H.S.C, Degree courses (Optional)
- Detailed separation of the expenses of the course (Optional)

For all individuals except salaried

- Duly topped off and marked instruction credit application structure alongside photos
- KYC (Know Your Customer)documents
- IT returns of the most recent 2 years and calculation of pay of most recent 2 years guaranteed by a Chartered Accountant

- Proof of personality Passport, Voter ID card, Driving permit, PAN card, Aadhar Card, Government division ID card
- Proof of home - Bank account articulation, Latest power charge, Latest versatile/phone charge, Latest financial record, Existing house rent arrangement
- Bank Statement or Bank Pass Book of having sections of most recent a half year
- Guarantor Form, Copy of confirmation letter or the Institute alongside Fees plan (Optional)
- Mark sheets/pass testaments of S.S.C., H.S.C, Degree courses (Optional)
- Detailed separation of the expenses of the course (Optional)

Telangana Grameena Bank Education Loan Amount

Banks offer loans of up to Rs 10 lakh for courses in Indian colleges and up to Rs 20 lakh for studies abroad as per Indian Banks' Association norms. The quantum of a loan depends upon the course and the institution offering this course.

Mode of Repayment of Education Loan

Post Dated Cheque (PDC): PDCs are given by the borrower in advance to the bank. They will be for future dates. Bank will deposit the cheque on the date mentioned on the cheque. This mode used to be opted by the borrowers when there were no online repayment options available. This mode is no longer popular and is used by very few borrowers.

Electronic Clearance System (ECS): This mode is exceptionally famous and the greater part of the borrowers selected this method of reimbursing the advance. It is an electronic mode for moving the EMI from borrower's bank to loan specialist's bank.

National Automated Clearing House (NACH): NACH is an office presented by National Payment Corporation of India (NPCI) for online exchange of assets on due date. This framework has come into power as of late and is liked by many individuals. The advantage of this mode is that it permits exchanges to be prepared progressively.

Standing Instruction (SI): It is a request or guidance which the record holder provides for his/her bank to pay a decent sum to another bank/account at a normal stretch. It is likewise utilized by numerous borrowers to pay EMIs as EMI is a proper sum. SI isn't reasonable for variable sums.

Education loan details of different banks

Bank Name	Education Loan Interest	ROI For Loan up to 4L	ROI For loan Upto 4L	ROI For Loan Above	ROI For Loan Above	Max Repayments Months
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	Rates Type		- 7.5L	7.5L	10L	
Telangana Grameena Bank	Fixed	13%	14%	14%	14%	60
Abhyuday Co-op Bank Education Loan	Floating	10.50%	10.50%	10.50%	11.50%	60
Allahabad Bank Education Loan	Floating	10.25%	10.25%	10.25%	10.25%	84
Andhra Bank Education Loan	Fixed	11%	12.75%	12.75%	12.75%	60
Apna Sahakari Bank Education Loan	Fixed	11%	11%	11%	11%	84
Axis Bank Education Loan	Floating	15.75%	15.75%	15.75%	15.75%	NA
Bank of Baroda Education Loan	Floating	10%	12%	12%	12%	84
Bank of India Education Loan	Floating	9.50%	10%	10.75%	10.75%	NA
Bank of Maharashtra Education Loan	Floating	10.25%	11%	11%	11%	60
Canara Bank Education Loan	Floating	11%	12%	9.75%	9.75%	NA
Catholic Syrian Bank Education Loan	Fixed	14.25%	14.75%	14.75%	14.75%	NA
Central Bank of India Education Loan	Floating	10%	10%	10%	10%	NA

City Union Bank Education Loan	Fixed	14.75%	15.75%	15.75%	15.75%	84
Corporation Bank Education Loan	Fixed	11%	12%	11.50%	11.50%	120
Dena Bank Education Loan	Floating	9.50%	12.50%	12.50%	12.50%	84
Dhanalakshmi Bank Education Loan	Floating	13%	13.50%	13.50%	13.50%	84
Federal Bank Education Loan	Fixed	11.50%	14%	14%	14%	132
HDFC Bank Education Loan	Fixed	12.0 – 14.0%	12.0 – 14.0%	12.0 – 14.0%	12.0 – 14.0%	84
IDBI Bank Education Loan	Floating	11.75%	12.75%	12.75%	12.75%	84
Indian Bank Education Loan	Floating	12%	12%	12.25%	12.25%	84
Indian Overseas Bank Education Loan	Fixed	10.25%	11.50%	11.50%	11.50%	84
J & K Bank Education Loan	Fixed	10%	11%	11%	11%	84
Karnataka Bank Education Loan	Fixed	12.25%	13.25%	13.25%	13.25%	NA
Karur Vysya Bank Education Loan	Floating	12%	12%	12.50%	12.50%	84
Lakshmi Vilas Bank Education Loan	Floating	11.25%	12.25%	12.25%	10%	84

Oriental Bank of Commerce Education Loan	Floating	10.75%	11.50%	11.50%	11.50%	84
Punjab & Sind Bank Education Loan	Floating	12.50%	13%	13%	13.50%	84
Punjab National Bank Education Loan	Floating	10.50%	11.25%	11.25%	11.25%	84
Saraswat Bank Education Loan	Fixed	12.50%	12.50%	12.50%	12.50%	84
State Bank of India – SBI Education Loan	Floating	11.25%	12.75%	11.75%	11.75%	84
State Bank of Bikaner & Jaipur Education Loan	Floating	10.25%	11.75%	11.75%	11.75%	84
State Bank of Hyderabad Education Loan	Floating	11.25%	12.50%	12.50%	12.50%	84
State Bank of Indore Education Loan	Floating	13%	13%	12%	12%	84
State Bank of Mysore Education Loan	Floating	12.50%	13.25%	13.25%	13.25%	84
State Bank of Patiala Education Loan	Floating	11.75%	13.25%	13.25%	13.25%	84

Conclusion

Gives monetary help to satisfy the fantasy of advanced education of meriting and exemplary understudies. Credits for an assortment of courses are accessible on alluring paces of interest. Female understudies are regularly offered limits or lower financing costs with regards to training credits. Government supports endowment plans to help understudies from the



monetarily in reverse segments of society profit the advantages of training advance. Training advances underneath Rs.4 lakh as a rule are presented by banks with no security or underwriter. The interest paid on the schooling advance can be guaranteed as derivation with no furthest breaking point under Section 80E of the Income Tax Act of India, 1961.

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